

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

Circular No. 6387
August 18, 1969

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The following statement was made public August 15 by the Treasury Department:

SUBSCRIPTION FIGURES FOR CURRENT REFUNDING

In the Treasury's current exchange offering of 7-3/4% notes dated August 15, 1969, maturing February 15, 1971, open to holders of \$3,366 million of notes maturing August 15, 1969, subscriptions totaled \$2,933 million, leaving \$433 million, or 12.9% for cash redemption. Of public holdings amounting to \$3,218 million, a total of \$410 million or 12.7% was unexchanged.

Subscriptions by Federal Reserve Districts were as follows:

<i>Federal Reserve District</i>	<i>Amount exchanged</i>
Boston	\$ 118,605,000
New York	1,369,921,000
Philadelphia	86,286,000
Cleveland	190,604,000
Richmond	75,608,000
Atlanta	132,686,000
Chicago	385,174,000
St. Louis	128,213,000
Minneapolis	62,430,000
Kansas City	133,325,000
Dallas	87,832,000
San Francisco	142,358,000
Treasury	19,689,000
TOTAL	\$2,932,731,000

Alfred Hayes,
President.